

Announcement concerning the establishment of a subsidiary in Thailand

Nihon Onkyo Engineering focuses enhancing the service for automotive industries in ASEAN

This announcement informs that Nihon Onkyo Engineering Company Limited (referred as NOE), established a subsidiary in Thailand with aiming global growth.

Background and purpose

Since founded in 1953, NOE, based on its core technologies related to sound, has been involved in the design and installation of broadcasting stations and studios, the design and construction of facilities for research and development in manufacturing industries, and has been providing the products that measure, visualize, predict and identify the acoustic and noise information.

For the automobile industries, which are NOE's primary customers, NOE has been providing design and installation of facilities for developing NVH performance, like anechoic room and reverberation room, and has been providing measuring equipment, software and service, including operation support and noise measurement.

In the ASEAN region, Thailand is the largest automobile industrialized country and is expected to continue growing in the future against 1.95 million automobile productions in 2016. In addition, Japanese manufacturers and brands account for about 90 % of the country's share of production volume. Among them, the automobile manufacturers and parts manufacturers have expanded their design and development capabilities by establishing R & D bases in Thailand in order to produce vehicles suitable for the climate and road conditions of southeast Asia and other countries where to be exported to. At NOE, opportunities to provide laboratories and measuring systems for the customers in Thailand and other ASEAN countries are increasing.

NOE will work to improve and to expand the service for customers by establishing a new subsidiary and will respond to the customer's needs timely. In addition, based on the established subsidiary, NOE aims to maximize business in ASEAN region where growth is remarkable.

Outline of the subsidiary

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| (1) Name | NOE Asia Pacific Company Limited |
| (2) Principal address | 3803 Soi Rubia, Rama 4 Road, Phra Khanong, Khlong Toei, Bangkok 10110, Thailand |
| (3) Managing director | Kazuhiro Takashima
(Acoustic Solution Division Manager of Nihon Onkyo Engineering Company Limited) |
| (4) Business scope | <ul style="list-style-type: none">- Installation of acoustic testing facilities- Delivering the measurement system and software for research and development related to sound- Providing acoustic performance measurement and prediction service related to the materials used in automobile |
| (5) Capitals | Two million Thai Baht |
| (6) Date of establishment | January 5th, 2018 |
| (7) Scheduled date of operation | April 1st, 2018 |
| (8) Shareholders | Nihon Onkyo Engineering Company Limited (49.0%),
MHCB Consulting (Thailand) Company Limited (48.0%),
etc. |
| (9) Settlement | December 31st |

Contact information

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